



# Mid-Market- Tenderloin CAC

SPRING 2018 REPORT TO THE LAND USE & TRANSPORTATION COMMITTEE



# Community Benefit Agreements

- ▶ Lever – New 2018, approved
- ▶ PAE –New 2018, approved
- ▶ FitnessSF—Continuing, approved
- ▶ Spotify—Continuing, approved
- ▶ Zoosk—Continuing (but ending this year), approved
- ▶ Twitter—Multi-year
- ▶ Microsoft (formerly Yammer)—multi-year





## Purpose of the CAC per the legislation

To mitigate effects of development  
and bolster the local economy



# Major Achievements for 2018

Above and beyond grants (cash/ in-kind) and volunteerism

- ▶ Local purchase commitments
  - ▶ In prior years, local purchase commitments tended to be vague (“we will encourage local purchase”)
  - ▶ This year local purchase for several companies is dollar specific
  - ▶ Or % of event/catering budget (ranging from 25% to 30%)
- ▶ A commitment to leverage time, talent, treasure to raise significant funds for Mid-Market/TL Schools
  - ▶ Collaborative effort raised \$40,000
    - ▶ \$20,000 for Redding to restore literacy position
    - ▶ \$20,000 of Bessie Carmichael and Tenderloin Community School